AUSTIN
CAREER
INSTITUTE

STUDENT LOAN INFORMATION

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Federal Direct Loans provide eligible students with funding to help pay for educational expenses. Borrowers have specific rights and responsibilities under the federal student loan programs. Additional information regarding federal student aid, loan types, borrowing, and repayment is available through **StudentAid.gov** at https://studentaid.gov.

NATIONAL STUDENT LOAN DATA SYSTEM (NSLDS)

Information regarding federal student loans and federal grants is reported to the **National Student Loan Data System (NSLDS)**, which the U.S. Department of Education maintains. This information is accessible to authorized users, including eligible schools, federal agencies, loan servicers, and other authorized entities as permitted by federal law.

Students may review their federal student aid history by logging into **StudentAid.gov** at https://studentaid.gov.

ENTRANCE COUNSELING

Before receiving the first Federal Direct Loan disbursement, first-time borrowers must complete **Entrance Counseling** through **StudentAid.gov**. Entrance Counseling provides comprehensive information regarding loan terms and conditions, borrower rights and responsibilities, repayment obligations, and other important information related to borrowing federal student loans.

Austin Career Institute utilizes the U.S. Department of Education's online Entrance Counseling available at https://studentaid.gov/entrance-counseling/ to satisfy this requirement.

EXIT COUNSELING

Students who graduate, withdraw, or cease attendance at least half-time must complete **Exit Counseling** through **StudentAid.gov**. Exit Counseling provides important information regarding repayment options, loan servicers, deferment, forbearance, consolidation, and borrower responsibilities after leaving school.

Austin Career Institute directs student borrowers to complete Exit Counseling at **https://studentaid.gov/exit-counseling/**.

PREFERRED LENDER ARRANGEMENT AND FINANCIAL AID CODE OF CONDUCT

Austin Career Institute **does not maintain a preferred lender arrangement** and does not recommend or endorse any specific private education loan lender.

In accordance with federal regulations, Austin Career Institute prohibits:

- Revenue-sharing arrangements with any lender.
- School employees from soliciting or accepting gifts from lenders, guaranty agencies, or loan servicers.
- Consulting or contracting arrangements that create conflicts of interest with lenders or affiliates.
- Directing borrowers to particular lenders or delaying loan certifications based on a borrower's lender selection.
- Accepting funds from lenders for private education loans.
- Staffing assistance from lenders for financial aid operations, except as specifically permitted under applicable federal regulations.
- Advisory board compensation from lenders, except for reasonable reimbursement of expenses permitted by law.

Austin Career Institute administers all federal student aid programs in accordance with applicable federal laws, regulations, and Department of Education guidance.